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Japan, February 26, 2019

Tricor Group strengthens Japan outbound business offering with SATO Group strategic partnership

Tricor Group (Tricor), Asia's leading provider of integrated business, corporate, investor, human resources and payroll, corporate trust and debt services, has announced a business alliance agreement with SATO Group, Japan's leading provider of social and labour insurance consulting and administrative services.

This alliance commences on February 18, 2019, and will provide Japanese corporations with a powerful offering to facilitate their expansion plans across Asia. By combining SATO Group's in-depth local experience with Tricor's well-established regional expertise, the partnership is poised to deliver significant value to existing and future clients of both companies.

Lennard Yong, Tricor Group CEO, said: "As Japanese corporates continue to accelerate business operations overseas, their interest in expanding across Asia is on the rise. With this alliance, we will be able to provide a true one-stop-shop service for Japanese clients. SATO Group's clients will now be able to enjoy the expertise Tricor brings to the table in compliance services and multinational operational expansion, and this is consistent with Tricor's strategy to be Asia's No.1 provider of business, corporate, and financial solutions."

Scott Sato, CEO of Tricor Japan, said: "This is a natural partnership between two leaders in their respective areas. With Tricor's deep regional footprint and our local experience, we will be able to create tremendous value for our clients as they explore new markets in Asia. From market entry to government approval support, our partnership will be able to support every need of Japanese corporations looking to expand their business overseas."

Tricor, headquartered in Hong Kong, has operations in 40 cities across 21 countries and territories. It specializes in market entry registration and business operations services to global companies in the Asia Pacific region, with capable bilingual specialists. In Japan, Tricor is the leading provider of business process outsourcing services and advisory solutions, serving over 1,000 Japanese headquartered companies throughout Asia.

SATO Group is based in Japan and supports over 5,400 clients with social and labour insurance, regulatory and government approval processes, visa application support, and other services from nine operation bases across Japan. Nippon Public Consultant Corporation on Social and Labour Insurance operates social and labour insurance services, and SATO Administrative Scrivener Corporation operates proxy services to apply for visas and business licenses.

Yoshio Sato, SATO Group CEO, said: "Our partnership with Tricor allows us to provide a one-stop-shop service throughout all of Asia. We are very pleased that through this



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Tricor Group (Tricor) has a growing global presence and is Asia's leading provider of integrated business, corporate, investor, human resources and payroll, corporate trust and debt services. Tricor has had a rapid expansion through organic growth and development as well as partnerships, mergers and acquisitions. The Group today has over 30,000 clients globally, a staff strength of over 2,000 and a network of offices in 40 cities across 21 countries / territories. Our client portfolio includes over 1,200 companies listed in Hong Kong, over 500 companies listed in Singapore and Malaysia, and more than 40% of the Fortune Global 500 companies, as well as a significant share of multinationals and private enterprises operating across international markets. In March 2017, the Permira Funds became the controlling shareholder of the Tricor Group, alongside management. See: www.tricorglobal.com.