

**FOR IMMEDIATE RELEASE**  
**Hong Kong, September 24, 2020**

## **Tricor Group recognized as Premier Business Services Provider at China International Business Awards**

**Tricor Group (Tricor)** won the Business Services category of the China International Business Awards, presented by Hong Kong Business magazine, for its growth strategy in China. The inaugural awards programme honours the most successful growth strategies and innovative best practices amongst international businesses based in China.

Since 2018, Tricor China has embarked on a dedicated growth strategy in mainland China that focuses on enhancing capabilities through strategic acquisitions, alliances, partnerships and innovative solutions. Tricor Group has aimed to be the corporate solution provider for the inbound and outbound investment in Hong Kong and Mainland China.

"China remains a top priority for Tricor Group. As regional economic development plans continue to advance – such as the Belt and Road Initiative, the Greater Bay Area, the new Lingang area of the Shanghai Free Trade Zone and Hainan Free Trade Port – China will continue to strengthen its role as a hub for global business development activities," said **Lennard Yong, Tricor Group CEO**. "We are fully committed to helping foreign companies scale and expand into China as well as working with Chinese companies as they look to set up, build and scale operations across Asia and beyond."

"Our growth strategy accelerates our capabilities, allowing us to craft customized solutions for every challenge faced by our growing list of clients," said **Hailiang Zhang, CEO of Tricor China**. "As a result, Tricor China has grown from having one office in Beijing in 2001 to operating 13 offices across mainland China, with over 450 experienced employees providing our clients with comprehensive solutions and expertise to support their business expansion goals."

As the leading business expansion specialist in Asia, Tricor Group designed its growth strategy to strengthen its presence and capabilities in China to deliver superior solutions and expert guidance to the 20,000 clients. Combining global expansion expertise with local capabilities, Tricor serves as the go-to professional services partner for Chinese firms with ambitious growth plans.

**– End –**

.....



For more information, please contact:

**HONG KONG SAR (GROUP OFFICE)**

Sunshine Farzan

Tricor Group

Group Head of Marketing & Communications

Tel: +852 2980 1261

Email: [Sunshine.Farzan@hk.tricorglobal.com](mailto:Sunshine.Farzan@hk.tricorglobal.com)

**About Tricor Group**

Tricor Group (Tricor) is the leading business expansion specialist in Asia, with global knowledge and local expertise in business, corporate, investor, human resources & payroll, and corporate trust & debt services. Tricor provides the building blocks for, and catalyzes every stage of clients' business growth, from incorporation to IPO. Tricor has had a rapid expansion through organic growth and development as well as partnerships, mergers and acquisitions. The Group today has over 50,000 clients globally (including 20,000 clients in Mainland China), a staff strength of over 2,600 and a network of offices in 47 cities across 21 countries / territories. Our client portfolio includes over 1,500 companies listed in Hong Kong SAR and Mainland China, ~500 companies listed in Singapore and Malaysia, and more than 40% of the Fortune Global 500 companies, as well as a significant share of multinationals and private enterprises operating across international markets. In March 2017, the Permira Funds became the controlling shareholder of the Tricor Group, alongside management.

Visit: [www.tricorglobal.com](http://www.tricorglobal.com)