

**FOR IMMEDIATE RELEASE**  
**Hong Kong SAR, Singapore & Auckland**  
**NOVEMBER 29, 2021**

## **Tricor Group Completes Acquisition of NZGT Holding Company Limited, A Leading Corporate Trustee and Fund Supervisor in New Zealand with NZ\$250 billion in Funds under Supervision**

**Tricor Group** (Tricor), Asia's leading business expansion specialist, has received regulatory approval and completed its acquisition of NZGT Holding Company Limited (NZGT Holdings) together with its wholly owned subsidiaries **The New Zealand Guardian Trust Company Limited** (Guardian Trust) and **Covenant Trustee Services Limited** (Covenant) from Complectus Limited on November 25, 2021.

Tricor is the largest pure-play corporate services platform in Asia Pacific, serving over 50,000 client entities across its 21-market footprint. A positive move for Guardian Trust and Covenant, this acquisition will see the group and its New Zealand clients benefit from Tricor's significant financial backing and global best practices.

Guardian Trust and Covenant are the leading providers of corporate supervisory services with over NZ\$250 billion in funds under supervision. Guardian Trust has operated in New Zealand for over 125 years. Guardian Trust and Covenant will continue to grow its team and capabilities through further investment by Tricor Group. Day to day operations remain unchanged.

Tricor's Global Corporate Trust business will operate and serve clients across five global markets including Hong Kong SAR, Beijing, Singapore, the UK and New Zealand.

**Lennard Yong, Tricor Group CEO**, said: "I am pleased to welcome Guardian Trust and Covenant to Tricor Group. This acquisition broadens our footprint in ANZ and places Tricor in an enhanced position to better serve our clients. The addition of Guardian Trust and Covenant significantly strengthens Tricor's global corporate trust practice with market-leading and differentiated trust solutions in New Zealand and across Australasia and Asia-Pacific. We are very grateful for the approval to be stewards of these two leading institutions. Our goal is to support the management team led by Harry Koprivic and to grow these businesses within their respective markets and to add to our regional corporate trust platform in Asia Pacific."

**David Naphtali and Jonathan Hatch, Co-Managing Directors of Madison Pacific, A Tricor Company**, leading the integration of Guardian Trust and Covenant into the Tricor Corporate Trust Business Division, said "We look forward to working with the fantastic team to bolster the corporate trust solutions we can provide our corporate clients across Asia Pacific and the UK."

**Harry Koprivic, CEO of NZGT Holdings**, said: "As a leading corporate trustee in New Zealand, we are starting a new chapter by becoming part of a large global entity. Enhanced by the capabilities of Tricor, we will continue to deliver exceptional corporate solutions to our clients."

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**About Tricor Group**

Tricor Group (Tricor) is Asia's leading business expansion specialist, with global knowledge and local expertise in business, corporate, investor, human resources & payroll, corporate trust & debt services, and governance advisory. Tricor provides the building blocks for clients' business growth, from incorporation to IPO. Tricor has had a rapid expansion through organic growth and development as well as partnerships, mergers and acquisitions. The Group today has ~50,000 clients globally (including ~20,000 clients in Mainland China), a staff strength of over 2,800 and a network of offices in 47 cities across 21 countries / territories. Our client portfolio includes over 2,000 listed companies in Hong Kong SAR, Mainland China, Singapore and Malaysia, and more than 40% of the Fortune Global 500 companies, as well as a significant share of multinationals and private enterprises operating across international markets.

Visit: [www.tricorglobal.com](http://www.tricorglobal.com)

**About Complectus**

Complectus was established in 2014 and is the dominant and most innovative fiduciary services group in the New Zealand market.

**About Guardian Trust and Covenant**

Guardian Trust and Covenant have a market-leading position and are experienced in all aspects of corporate trust work. They are leading providers of corporate trustee services to the New Zealand market. Guardian Trust has been recognized by KangaNews as the leading provider of trustee services by being awarded the New Zealand Trustee of the Year for four years running.