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Tricor Digitalizes Corporate Governance and Launches *Boardfolio*, a Virtual Board Meeting Solution in Singapore

Tricor Group (Tricor), Asia's leading business expansion specialist providing integrated business, corporate, investor, human resources and payroll, corporate trust and debt services, announced today the Singapore launch of its ***Boardfolio*** platform, a secure and easy-to-use, virtual board portal that manages the full lifecycle of board and committee operations digitally.

The launch of *Boardfolio* in Singapore marks the next phase of a strategic partnership that Tricor formed with leading board portal provider Praxonomy in November 2019, which paired Tricor's corporate governance suite with Praxonomy's secure digital board portal. Anchored by two technology solutions, including **EZBoard** and the **SPOT** collaboration between 3 Hong Kong, City University of Hong Kong, Microsoft and TFI Digital Media Limited, the launch of *Boardfolio* in Singapore and across key markets in ASEAN.

Gary Tok, Tricor Group Chief Commercial Officer, said: "A commitment to corporate governance and board excellence is a vision that Tricor shares with regulators and our clients alike. Amid business disruptions, lockdowns, travel restrictions and health concerns around gathering in groups, the COVID-19 pandemic has forced companies to reconsider board engagement. After seeing significant traction and success with our *Boardfolio* solution in Hong Kong, where Tricor serves more than 50% of all listed companies, we have now launched the offering in Singapore and look forward to delivering the best and most innovative governance solutions available to today's board leaders."

Ho Lon Gee, CEO & Managing Director, Tricor Singapore, said: "Now more than ever, companies in Singapore and their governing bodies are demanding solutions that allow them to rapidly virtualize and circumvent the widespread disruptions of COVID-19. Tricor serves over 25% of all listed companies in Singapore and *Boardfolio* empowers a swift digital transformation and the benefits will reverberate long after the pandemic, enhancing shareholder participation, reducing the company secretary's workload, driving collaboration, strengthening data security and ensuring compliance with regulatory requirements in the long term."

Eva Loong, Director of Group Commercial, ASEAN, Tricor Group, said: "In these times of uncertainty, digital transformation can mean the difference between businesses surviving, thriving or shuttering. And with scrutiny of board practices on the rise, companies are left particularly vulnerable in the area of board governance and compliance. *Boardfolio* enables immediate and seamless collaboration between the Board of Directors and management, helping companies stay ahead of changes and achieve board excellence. By driving end-to-end digitization of board operations, our end-goal with *Boardfolio* is to ultimately raise the performance level for our clients."

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For more information, please contact:

HONG KONG SAR (GROUP OFFICE)

Sunshine Farzan

Tricor Services Limited

Group Head of Marketing & Communications

Tel: +852 2980 1261

Email: Sunshine.Farzan@hk.tricorglobal.com

About Tricor Group

Tricor Group (Tricor) is the leading business expansion specialist in Asia, with global knowledge and local expertise in business, corporate, investor, human resources & payroll, corporate trust & debt services, and strategic business advisory. Tricor provides the building blocks for, and catalyzes every stage of clients' business growth, from incorporation to IPO. Tricor has had a rapid expansion through organic growth and development as well as partnerships, mergers and acquisitions. The Group today has over 50,000 clients globally (including 20,000 clients in Mainland China), a staff strength of over 2,700 and a network of offices in 47 cities across 21 countries / territories. Our client portfolio includes over 1,500 companies listed in Hong Kong SAR and Mainland China, ~500 companies listed in Singapore and Malaysia, and more than 40% of the Fortune Global 500 companies, as well as a significant share of multinationals and private enterprises operating across international markets. In March 2017, the Permira Funds became the controlling shareholder of the Tricor Group, alongside management.

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